COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF INTER-COUNTY RURAL

ELECTRIC COOPERATIVE CORPORATION FOR

AN ORDER AUTHORIZING IT TO BORROW FROM

THE UNITED STATES OF AMERICA \$3,312,000.00

AND FROM THE NATIONAL RURAL UTILITIES

COOPERATIVE FINANCE CORPORATION \$1,463,918.00

AND FOR A CERTIFICATE OF CONVENIENCE AND

NECESSITY PURSUANT TO KRS 278.020(1) AND

807 KAR 5:001, SECTION 9 AND RELATED

SECTIONS, AUTHORIZING CERTAIN PROPOSED

CONSTRUCTION AND ASSOCIATED CAPITAL OUTLAY

ORDER

On July 21, 1993, Inter-County Rural Electric Cooperative Corporation ("Inter-County RECC") filed a motion for an extension of time until August 2, 1993 in which to file its response to the Commission's July 19, 1993 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting Inter-County RECC's motion for an extension will extend the time beyond the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that:

- 1. Inter-County RECC's motion for an extension of time until August 2, 1993 to file its response to the Commission's July 19, 1993 Order is granted.
- 2. The portion of Inter-County RECC's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 23rd day of July, 1993.

PUBLIC SERVICE COMMISSION

Chairman

liee Chairman

Commissioner

ATTEST:

Executive Director